

National Stock Exchange Of India Limited

Department: Listing

Download Ref No: NSE/CML/39603 Date: December 06, 2018

Circular Ref. No: 1347/2018

To All Members,

Sub: Complete suspension of trading in Equity shares of DS Kulkarni Developers Limited

This is in continuation to Exchange Circular Ref. No. 0509/2018 (Download Ref. No. NSE/CML/37723) dated May 09, 2018 regarding suspension of trading in Equity Shares of DS Kulkarni Developers Limited for non-compliance with submission of financial results as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

As per SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 03, 2018 (earlier SEBI Circular CIR/CFD/CMD/12/2015 dated November 30, 2015), after 15 days of suspension, trading in the shares of non-compliant entity may be permitted on 'Trade for Trade' basis, on the first trading day of every week for 6 months. The time period of the mandated six months has been completed for the company. However, members' attention is drawn to the Exchange circular ref. no. NSE/CML/37235 dated March 20, 2018 informing that the trading in securities of the company is suspended pursuant to order of Hon'ble National Company Law Tribunal (NCLT).

In view of the above, the trading in securities of the following non-compliant company will not be permitted pursuant to non-compliance as per aforesaid SEBI circular.

This Circular shall be effective from December 19, 2018.

For and on behalf of National Stock Exchange of India Limited

Kautuk Upadhyay Chief Manager

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